



MRF Investment Options - CORE FUNDS / MODEL PORTFOLIOS

"To achieve maximum long-term investment results, as well as minimize risk, it is necessary to diversify among asset categories with low cross-correlations (i.e., when one investment goes up in value another goes down)."

-Harry Markowitz and William Sharpe, Nobel Prize in Economics 1990.

Fixed Income			
Credit Quality	SHORT	INTERMEDIATE	LONG
INVESTMENT GRADE	New York Life GIC	Neuberger Berman Core Bond Fund R6	

Capitalization	VALUE	BLEND	GROWTH
LARGE (> \$10 BIL)	American Funds Washington Mutual R6	Fidelity 500 Index Guidestone Equity Index Instl	American Funds Growth Fund of America R6
MID (\$1-\$10 BIL)	JP Morgan Mid Cap Value R6	Crossmark Steward Small-Mid Cap Enhanced Index Instl	Nomura Mid Cap Growth
SMALL (<\$1 BIL)	American Beacon Small Cap Value R5	Crossmark Steward Small-Mid Cap Enhanced Index Instl	TRP Integrated US Small Growth
DEVELOPED FOREIGN EQUITY		American Funds EUPAC R6 Fidelity International Index GuideStone Funds International Equity Index	
EMERGING MARKETS		Fidelity Emerging Markets Index	

OTHER		
ALTERNATIVE - REIT (GLOBAL)	Board Managed Fund	Model Portfolios
iShares Developed Real Estate Index K GuideStone Funds Global Real Estate Index	Board Managed Fund	Faith Based & Standard Model Portfolios

Legend: Funds listed in black included in both the faith-based and standard core menu & models

Funds listed in green included only in faith-based core menu & models

Funds listed in blue included only in standard core menu & models

Funds listed in grey represent the Board Managed Fund.