



MRF Investment Options - CORE FUNDS / MODEL PORTFOLIOS

“To achieve maximum long-term investment results, as well as minimize risk, it is necessary to diversify among asset categories with low cross-correlations (i.e., when one investment goes up in value another goes down).”
-Harry Markowitz and William Sharpe, Nobel Prize in Economics 1990.

Fixed Income		
	SHORT	INTERMEDIATE
Credit Quality		
INVESTMENT GRADE		
	New York Life GIC	Neuberger Berman Core Bond Fund Instl

Equities			
	VALUE	BLEND	GROWTH
Capitalization			
LARGE (> \$10 BIL)	Vanguard Windsor II Admiral	Vanguard 500 Index Admiral Steward Large Cap Enhanced Index Instl	American Funds Growth Fund of America R6
MID (\$1-\$10 BIL)	JP Morgan Mid Cap Value Institutional	Steward Small-Mid Cap Enhanced Index Instl	Prudential Jennison Mid Cap Growth Q
SMALL (<\$1 BIL)	American Beacon Small Cap Value Institutional	↑ Steward Small-Mid Cap Enhanced Index Instl	T. Rowe Price QM Small Cap Growth
DEVELOPED FOREIGN EQUITY		American Funds EuroPacific Growth R6 Oakmark International Small Cap I GuideStone Funds International Equity Index	
EMERGING MARKETS		Harding Loevner Emerging Markets	

OTHER		
ALTERNATIVE - REIT (GLOBAL)	Board Managed Fund	Model Portfolios
iShares Developed Real Estate Index K GuideStone Funds Global Real Estate Index	Board Managed Fund	Faith Based & Standard Model Portfolios

Legend: Funds listed in black included in both the faith-based and standard core menu & models
 Funds listed in green included only in faith-based core menu & models
 Funds listed in blue included only in standard core menu & models
 Funds listed in grey represent the Board Managed Fund.