



MRF Investment Options - CORE FUNDS / MODEL PORTFOLIOS

“To achieve maximum long-term investment results, as well as minimize risk, it is necessary to diversify among asset categories with low cross-correlations (i.e., when one investment goes up in value another goes down).”

-Harry Markowitz and William Sharpe, Nobel Prize in Economics 1990.

<i>Fixed Income</i>			
	SHORT	INTERMEDIATE	LONG
Credit Quality			
INVESTMENT GRADE	New York Life GIC	Neuberger Berman Core Bond Fund Instl	

<i>Equities</i>			
	VALUE	BLEND	GROWTH
Capitalization			
LARGE (> \$10 BIL)	Vanguard Windsor II Admiral	Vanguard 500 Index Admiral GuideStone International Equity Index Instl	American Funds Growth Fund of America R6
MID (\$1-\$10 BIL)	JP Morgan Mid Cap Value Institutional	Steward Small-Mid Cap Enhanced Index Instl	Prudential Jennison Mid Cap Growth Q
SMALL (<\$1 BIL)	American Beacon Small Cap Value Institutional	Steward Small-Mid Cap Enhanced Index Instl	Oak Ridge Small Cap Growth
DEVELOPED FOREIGN EQUITY		American Funds EuroPacific Growth R6 Oakmark International Small Cap I Steward International Index Instl	
EMERGING MARKETS		Steward International Index Instl Touchstone Emerging Markets Equity Instl	

<i>OTHER</i>		
ALTERNATIVE - REIT (GLOBAL)	Board Managed Fund	Model Portfolios
Voya Global Real Estate Institutional	Board Managed Fund	Faith Based & Standard Model Portfolios

Legend: Funds listed in black included in both the faith-based and standard core menu & models
 Funds listed in green included only in faith-based core menu & models
 Funds listed in blue included only in standard core menu & models
 Funds listed in grey represent the Board Managed Fund.